

Dr. Islam  
99

ENGG  
ENHN 303  
ENGINEERING ECONOMY  
MIDTERM (1 hr)

(Open book, open note, no apathy)  
Total Marks: 100 (Each question carries equal mark, 2 points for creativity)

1. A recent survey shows that a vast majority of the recipients of big lotteries go back to their original financial status within a few years. Explain why this happens.
2. A US survey shows that vast majority of the self-made millionaires did not finish high school. Would this mean that university education is counter-productive to economic success? Explain.
3. If you were to win a million dollar lottery, how would you make sure that your financial stability will be secured in the long term. Detail your financial plan.
4. What is misery index? When was it introduced? Based on this analysis, explain how a perfect economy should look like?
5. What are hidden costs in an economic analysis? Give examples from a familiar case study in recent time.
6. What is the most important financial event of this year in your view?
7. If you were to introduce zero financing in a house mortgage, how can you work out a formula so every one wins.

